

Western Gas is accelerating development of the Equus Gas Project, providing new, independently-owned LNG supply from 2024.

Western Gas is taking a new approach to the development of the Equus Gas Project, located in the North West Shelf, Australia's premier oil and gas production basin.

We are developing the Equus Gas Project through a "design-to-install" contracting approach with world-leading oil and gas service and technology providers McDermott International, Inc. and Baker Hughes, a GE company.

Additionally, we have plans to unlock the greater Equus resource, which has significant exploration upside with 9 Tcf risked Gas Initially In Place (GIIP) in our licence area.



Strategic asset - privately owned and operated gas and condensate project in Australia's premier petroleum producing basin



Development ready - US\$1.5B in risk capital spent on exploration, appraisal, testing and FEED studies since 2007

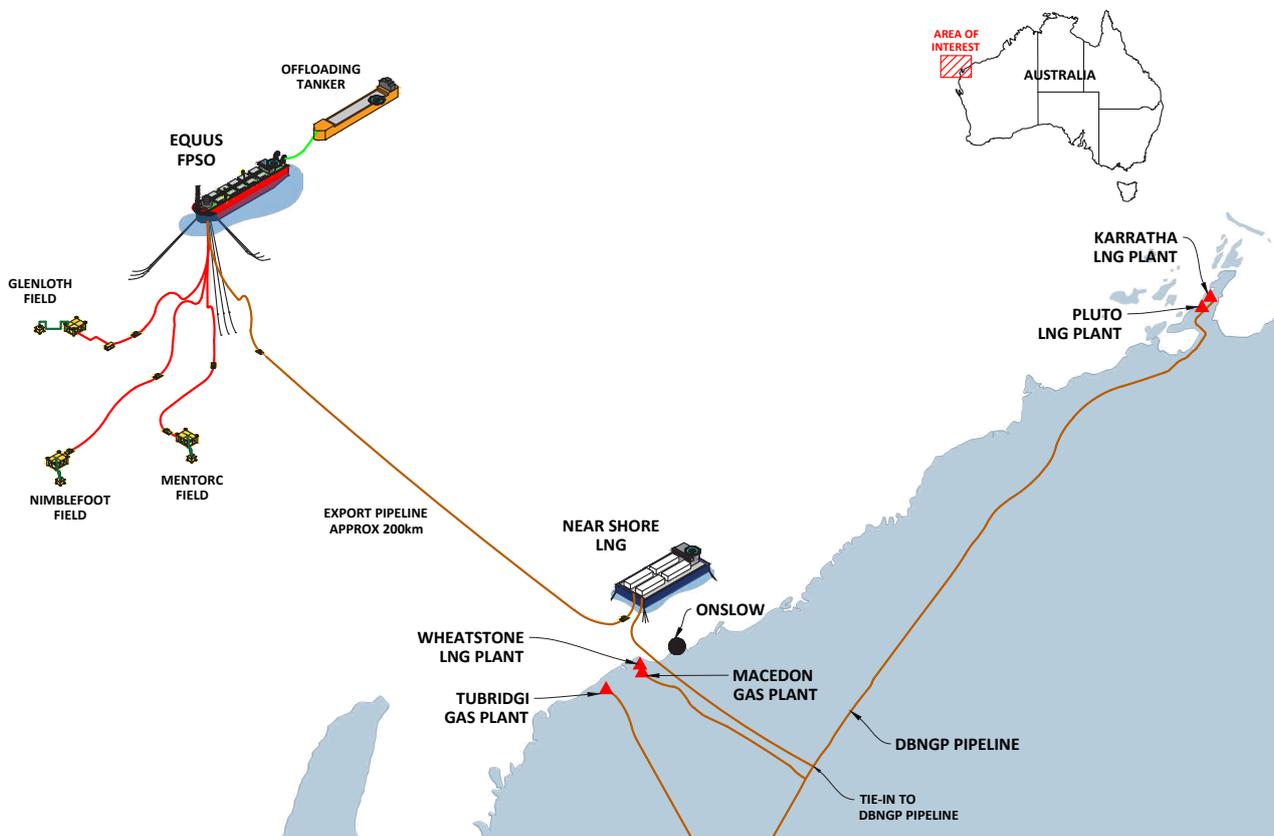


Fully appraised resource - Independently certified resource, 2 Tcf of gas and 42 MMbbls (2C)



Speed to market - 100% project control and integrated development plan enables speed to First Gas

Equus provides a new and independent LNG supply from the North West Shelf to meet Asia's increasing energy needs from 2024.



Project overview

Development of Equus will be phased, with the first phase comprising three production wells linked by subsea infrastructure to a floating production storage and offloading facility.

Processing on-board the offshore facility will include gas dehydration, gas compression and condensate stripping for export. Dry sales gas will be piped to a near-shore LNG facility, with a capacity of 2 MTPA of LNG.

Gas will also be piped to shore with landfall near Onslow, with an onshore pipeline connecting to the Dampier to Bunbury Natural Gas Pipeline (DBNGP).

Opportunities and benefits

The independently-owned Equus Gas Project and our desire to collaborate with like-minded companies will create opportunities and benefits for customers, investors, governments, suppliers, contractors and host communities.

Nearshore LNG processing also has potential to facilitate development of smaller, stranded gas resources held by other resource owners.

Western Gas is committed to the health, safety and well-being of our people and of the environment and communities where we operate.

For more information about Western Gas and the Equus Gas Project, email us at info@westerngas.com.au or visit us at www.westerngas.com.au

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