

Western Gas is developing a new gas supply by accelerating development of the Equus Gas Project, Western Australia's largest development-ready, privately-owned gas resource.

New development approach

Western Gas is taking a new approach to the development of the Equus Gas Project, located in the North West Shelf, Australia's premier oil and gas production basin.

We acquired the Equus Gas Project in late 2017, including extensive exploration, development planning, appraisal and engineering studies. We have built on that work and prepared a fit-for-purpose development option, resized to our significant gas resource and to market needs.

Outstanding capability

Our management team is based in Perth, Western Australia and comprises highly experienced individuals drawn from leading Australian and international oil and gas companies, with strong track records in development and operation of large scale gas projects.

Equus Gas Project FAST FACTS



100% private ownership of Western Australia's largest development-ready gas resource



Independently certified resource of 2 Tcf of gas and 42 mmbbls of condensate



US\$1.5 billion spent since 2007 on exploration and appraisal

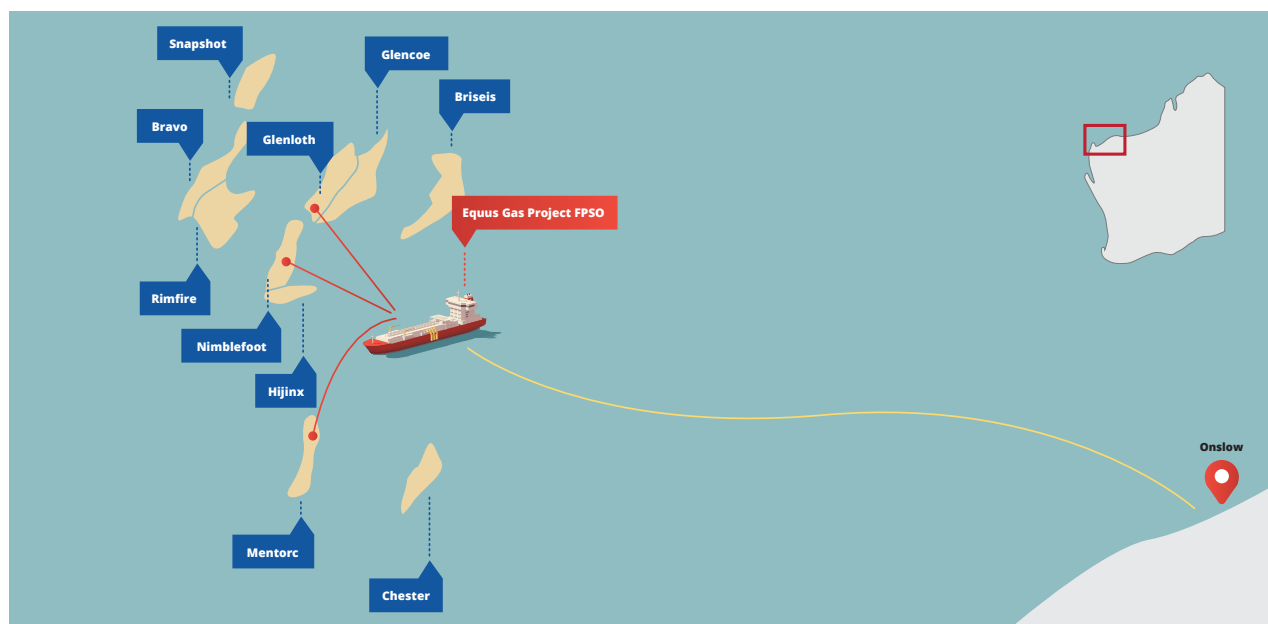


17 exploration wells for 15 discoveries and more than 9,100km² of 3D seismic acquired



Four appraisal wells and five dynamic well tests

The Equus Gas Project is Western Australia's largest development-ready, privately-owned gas resource, with more than 2 trillion cubic feet of gas and 42 million barrels of condensate.



The initial phase of the Equus Gas Project comprises three production wells at the Mentorc, Nimblefoot and Glenroth fields.

Strategic location

The Equus gas and condensate fields are located in the Carnarvon Basin, about 200 kilometres north-west of Onslow in Western Australia. We're also adjacent to existing and planned infrastructure, production facilities and pipelines.

Development ready

More than \$US1.5 billion has been spent since 2007 on exploration, appraisal activities and engineering studies in the Equus permits. These activities include the drilling of 17 exploration wells resulting in 15 discoveries, the drilling and testing of four appraisal wells and five dynamic well tests.

A significant resource

The Equus Gas Project has enough gas to supply one quarter of Western Australia's domestic gas demand for more than 20 years or two million tonnes of LNG a year for 20 years.

Equus can provide the energy security that customers need to maintain and grow their businesses, with the prospect of long-term supply contracts and commodity-linked pricing.

Developing the Equus resource

We are developing our resource by way an offshore processing facility and a pipeline to shore, with first gas planned for 2023.

Development will be phased, with the initial development comprising three production wells linked by subsea infrastructure to a floating production storage and offloading unit.

Dry sales gas will be piped to shore by way of a 220km pipeline, with onshore facilities dependent on the outcome of gas marketing arrangements. Gas supply is expected to be up to 250 terajoules of gas a day.

Alternative development options are also being progressed, given expected available capacity next decade in Western Australia's world-class gas production facilities and Equus' proximity to existing and planned infrastructure.

***Western Gas** is committed to the health, safety and well-being of our people and of the environment and communities where we operate.*

For more information about Western Gas and the Equus Gas Project, email us at info@westerngas.com.au or visit us at www.westerngas.com.au

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