SASANOF-1 WELL CAMPAIGN COMPLETED

Western Gas, Operator of WA-519-P, provides the following update and review of the Sasanof-1 well campaign, conducted approximately 207 km northwest of Onslow, Western Australia:

- The Sasanof-1 exploration well was drilled by the Valaris MS-1 without incident. The rig has demobilised from the well location and departed exploration permit WA-519-P on 12 June 2022.
- The well has been plugged and permanently abandoned, with wellhead infrastructure removed.
- The well was drilled to a total depth of 2390 m on 5 June 2022 and intersected the Lower Barrow Group target sands at a depth of 2252.9 m TVDSS, 3.9m below the prognosed pre-drill prediction.
- A preliminary evaluation indicates 40 m of net sand was encountered. However, the sands contained water and no commercial hydrocarbons were detected.
- Initial technical analysis indicates that the expected western seal of the targeted stratigraphic trap was breached allowing migration of gas out of the Prospect.
- As planned, the well cost less than US\$25 million with a duration of 25 days.

COMMENT – WESTERN GAS

"Sasanof was drilled on time, on budget and without incident, which is testament to the hard work and focus of our team, contractors and world-class service providers."

"We also acknowledge the support of our joint venture participants – Global Oil and Gas, Prominence Energy and Clontarf Energy.

"While we were disappointed with the geological outcome, we are fortunate to have a high-quality portfolio of exploration targets adjacent to our certified 2 Tcf low CO2 Equus resource, that are only more relevant in the current domestic and global energy market.

"We will continue to focus on our strategy of adding significant value to our portfolio through high impact exploration drilling and maturing our Equus Gas Project."

Will Barker, Executive Director

SERVICE PROVIDERS FOR THE SASANOF-1 EXPLORATION WELL

Western Gas recognises and thanks the following companies for supporting the Sasanof-1 drilling campaign:

- AGR well design, planning and supervision for the campaign.
- Xodus environmental consultancy services.
- Valaris provision of the Valaris MS-1 drilling rig.
- Baker Hughes equipment materials and services for deployment of the wellheads and conductor and provision of drill bits.

WESTERN GAS

- Schlumberger services critical to assessing the reservoir and formation fluids and, in a success case, providing quality assured data to support resource definition.
- Halliburton cementing services, materials and equipment and contingency liner equipment and services.
- Weatherford –tubular running services and equipment.
- Newpark drilling fluids, including SBM.
- Focus fluid containment monitoring services.
- Total Marine Technology provision of remote operating vehicle services on the MS-1.
- Solstad Marine provision of the Far Senator in support of anchor handling and logistics support.
- GO Marine provision of the GO Spica in support of rig tow and logistics support.
- PHI helicopter transportation services.
- Toll Energy Toll Dampier Marine Supply Base.
- Tasman specialised drilling tools.
- CCI wellhead severance package.
- Cleanaway waste management services.
- VIVA diesel fuel supply.
- BP diesel fuel supply.
- ARC rig audit services.
- ATOM Supply general PPE and equipment provision.
- LQC Group quality control and quality assurance services.
- MMA subsea rig positioning services.
- Intermoor mooring analysis services.
- Gearhart-SGS casing make-up services
- Garvey Photography rig photography.
- 2H Engineering conductor design analysis.
- Marubeni-Itochu casing supply.
- Rignet communication systems.
- Oil and Gas Logistics transportation services.
- Total Lifting and Rigging rigging equipment and services.



- Wild Well Control well control support services including engineering design services, capping stack membership and access.
- AMOSC emergency response planning and support services.
- Ri'ziliens emergency response and crisis management training and support services.
- Platform Communications crisis management training and support services.
- APPEA Memorandum of Understanding for loss of well control support.
- Marsh insurance services.
- Thomson Geer legal services.

WA-519-P PROSPECTIVITY

WA-519-P remains highly prospective with material leads identified in the proven Lower Barrow Group and Triassic Mungaroo plays and play opening leads in the Jurassic "Perseus" Syn-rift.

Western Gas and its joint venture participants will continue to review and progress these leads to prospects, including an assessment of data from the Sasanof-1 well, to support future exploration and targeted farmout discussions.

ABOUT WESTERN GAS

Western Gas is a Western Australian company focused on exploring and accelerating development of our strategic resource position in the heart of the North West Shelf, Australia's premier production basin. Our strategy is focussed on adding significant value to our portfolio through high impact exploration drilling and maturing our Equus Gas Project to meet growing domestic and export gas demand.

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