

OPERATIONAL UPDATE: SASANOF-1 INTERMEDIATE HOLE SECTION DRILLED, CASED & CEMENTED

Western Gas is pleased to provide the following operational update on the drilling of the Sasanof-1 exploration well:

- Over the weekend the 17-1/2" hole section was drilled to planned depth at 2072.7mTVDBRT.
- The geology of the intermediate section was assessed via the Logging While Drilling tools and all formation tops were in accordance with pre-drill predictions. This illustrates the excellent quality seismic data and demonstrates consistency with the near-by Mentorc-1 and Mentorc-2 discoveries.
- 13-3/8" casing was run and cemented in accordance with the Well Operations Management Plan.
- The next stage of operations has commenced with the rig Blow Out Preventer (BOP) and marine riser being prepared for deployment.
- This will be followed by drilling operations in the 12-1/4" target hole section through the target reservoir intervals.

The company anticipates drilling through the target reservoir section will occur between 2 and 5 June 2022.

Further updates will be provided upon the completion of campaign milestones.

ABOUT SASANOF

The Sasanof Prospect covers an area of up to 400 km² and is on trend and updip of Western Gas' liquids rich, low CO₂ Mentorc Field.

ERCE estimates the Sasanof Prospect to contain a 2U Prospective Resource of 7.2 Tcf gas and 176 Million bbls condensate (P50¹), with a high case 3U Prospective Resource estimate of 17.8 Tcf gas and 449 Million bbls condensate (P10¹).

Sasanof is a large, seismic amplitude supported, structural-stratigraphic trap in the high-quality reservoir sands at the top of the Cretaceous top Lower Barrow Group formation on the Barrow Delta within the Exmouth Plateau.

Sasanof-1 will be Western Gas' first well drilled from its extensive exploration portfolio surrounding the existing Equus Gas Project that contains a discovered resource of 2 Tcf and 42 MMbbl (2C Gaffney Cline²). The Equus Gas Project has a historic exploration drilling success rate of 88%, with 15 discoveries from 17 wells.

Western Gas (519P) Pty Ltd is the holding company for Sasanof and comprises the following working interests:

- Western Gas – 52.5%
- Global Oil and Gas (ASX:GLV) – 25%
- Prominence Energy (ASX:PRM) – 12.5%
- Clontarf Energy Plc (AIM: CLON) – 10%

ABOUT WESTERN GAS

Western Gas is a Western Australian company focused on exploring and accelerating development of our strategic resource position in the heart of the North West Shelf, Australia's premier production basin. Our strategy is focussed on adding significant value to our portfolio through high impact exploration drilling and maturing our Equus Gas Project to meet growing domestic and export gas demand.

NOTES**Qualified Petroleum Reserves and Resources Estimator Statement**

Note 1 - The Sasanof undiscovered resources figures in this announcement are based on an Independent Assessment of Hydrocarbon Volumes for the Sasanof Prospect, Western Australia completed by ERC Equipoise Ltd in August 2021.

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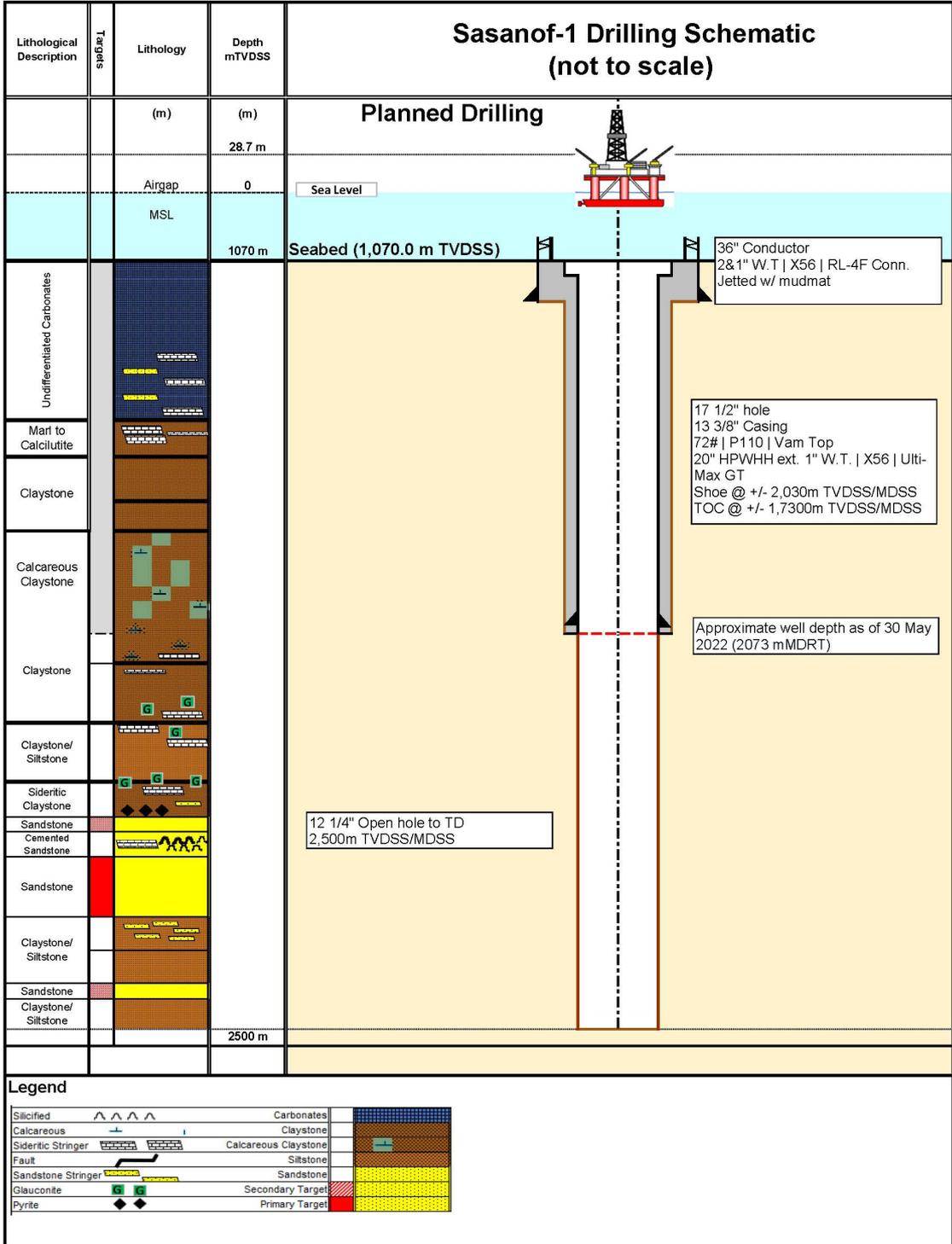
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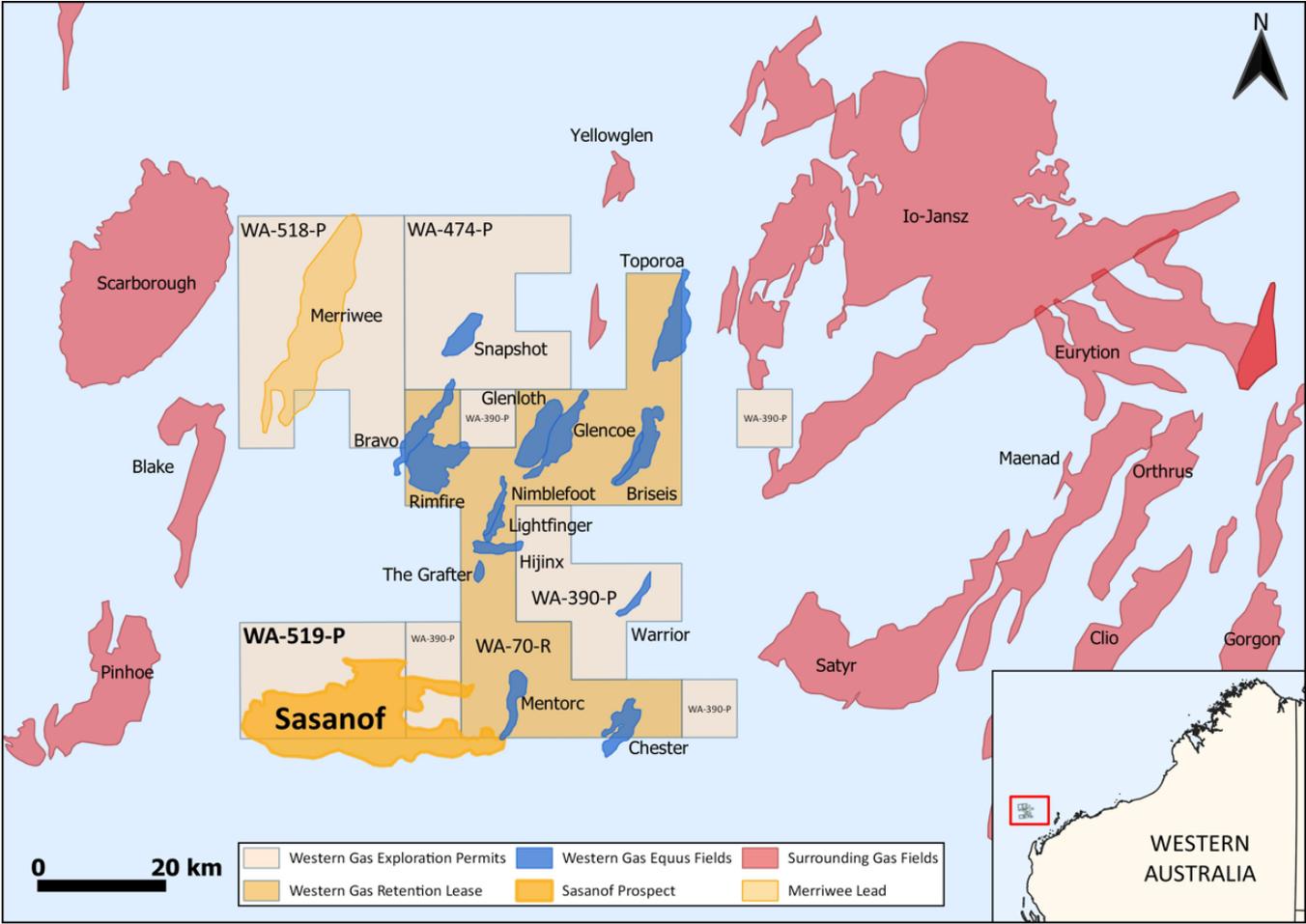
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Schematic of the Sasanof-1 exploration well showing progress as at 30 May 2022



Regional location of the Sasanof Prospect and surrounding gas fields